

## FUNDS AVAILABILITY FOR DEPOSITS THROUGH REMOTE DEPOSIT CAPTURE

Deposits made through Remote Deposit Capture on a member's mobile device are not subject to funds availability requirements as stated in Regulation CC, the Expedited Funds Availability Act or the Credit Union's Fund Availability Policy.

1. The deposit cut off time is 3:30 P.M. every business day. Deposits transmitted after 3:30 P.M. will be accepted for deposit by the Credit Union on the following business day. The first \$200.00 of a member's deposit will be available the 3rd business day after the deposit posts to your account as long as there are no holidays or non-banking business days in between. (For example, if a member makes a deposit on a Monday at 1:00 P.M. the first \$200.00 from that deposit will be available on Thursday.) Deposits will process as an ACH file and will post to the member's account with a description of **"Mobile Deposit to FWCCU" and Account Number**. Funds greater than the first \$200.00 of the deposit will be available on the 5th business day after the deposit posts to the member's account provided there are no holidays or non-banking business days in between.

2. Longer delays on deposits may apply. The Credit Union reserves the right to place an extended hold in any emergency situation where there is failure of communications or computer equipment, if we have a reason to believe that an item will not be paid or that your account has been repeatedly overdrawn. If the Credit Union exercises its right to place an extended hold, the first \$200.00 of the deposit will be available on the 5th business day after the deposit posts to the member's account provided there are no holidays or non-banking business days in between. Funds greater than the first \$200.00 of the deposit will be available on the 10th business day after the deposit posts to the member's account provided there are no holidays or non-banking business days in between. Members will receive notification if there is an extended hold placed on their deposit in the form of a deposit hold notice.