



**INFORMATION YOU NEED
TO KNOW ABOUT OVERDRAFTS
AND OVERDRAFT FEES**

Re: Account Number: _____
Account Owner(s): _____

An overdraft occurs on your account when you do not have sufficient funds in your account to cover a transaction (check, automated debit, everyday debit transaction, etc) and we pay the transaction anyway. We cover overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans such as a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

• **What are the standard overdraft practices that come with your account?**

Florida West Coast Credit Union authorizes and pays overdrafts for the following types of transactions:

- ❖ Checks and other electronic transactions made using your checking account number
- ❖ Automatic bill payments

Florida West Coast Credit Union does not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ❖ ATM transactions
- ❖ Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

IF WE DO NOT AUTHORIZE AND PAY AN OVERDRAFT, YOUR TRANSACTION WILL BE DECLINED.



What fees will I be charged if Florida West Coast Credit Union pays my overdraft?

Under our standard overdraft practices:

- ❖ We will charge you a fee of up to \$32.00 each time we pay an overdraft.
- ❖ Also, if your account is overdrawn greater than \$5.00 you will be charged a negative balance fee of \$1.50 per day.
- ❖ There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Florida West Coast Credit Union to authorize and pay overdrafts on my every day debit card transactions, my checks, my automatic payments (ACH) and my bill payments?

If you also want us to authorize and pay overdrafts on your everyday debit card transactions, checks, automated payments, and bill payments, call Yvonne or Beverly at 813-643-5572 ext 112 or 102, visit us at www.fwccu.com, (form is available under applications) or complete the form below and return it to any branch or mail it to:

FLORIDA WEST COAST CREDIT UNION
1225 MILLENNIUM PARKWAY
BRANDON, FL 33511

PLEASE RETURN THE FOLLOWING TO THE CREDIT UNION

_____ I do not want Florida West Coast Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ I want Florida West Coast Credit Union to authorize and pay overdrafts on my everyday debit card transactions, my checks, my automated debits (ACH) and my bill payments.

_____ By checking here I agree to accept my confirmation letter electronically.

PRINT NAME: _____ SIGNATURE: _____

ACCOUNT NUMBER: _____ DATE: _____

EMAIL ADDRESS: _____